



**Lake Forest Community High School District 115
Lake Forest Elementary School District 67**

Jennifer Hermes
Assistant Superintendent of Business Services



November 3, 2011

To: Dr. Harry Griffith, Superintendent of Schools
From: Jennifer Hermes, Assistant Superintendent for Business Services
Re: Financial Reports – September 2011

General Comments

This report is intended to provide information regarding recent financial activity.

- The attached Financial Reports reflect September activity as currently posted.
- The Fund Balance Summary has been updated to reflect unaudited 2011-12 Beginning Balances.

Operating Fund Balances:

Operating Fund Balances contain no unusual activity at this point.

Operating Fund Revenues:

The remaining state payments for 2010-2011 were received in September. However, the state has quickly fallen behind on 2011-2012 payments, for a current total of \$114,818.

Operating Fund Expenditures:

Operating Fund Expenditures contain no unusual activity at this point.