

Minutes of a Meeting
of the Finance Committee
Lake Forest Elementary School District 67

April 19, 2011

Present: Jeff Pinderski, Rick Schuler, Bill Andersen, Liz Brandel, Harry Griffith,
Allen Albus, Jennifer Hermes, Cornelius DuBose, Kyle Schumacher

- The meeting was called to order at 7:00 and February Minutes were approved.
- Allen presented the final update on the 2010-2011 Goals. He announced that at the next meeting the 2010-2011 Goals will be closed out and the Committee will begin to construct timelines for implementation of the 2011-2012 Goals.
- Jennifer reported that as a shared service initiative, both District 67 and District 115 entered into a three year contract with auditing firm, Miller Cooper & Co. The firm has a clear understanding of shared services as well as an outstanding reputation in their field. Jennifer proposed a one year renewal with no increase in cost. The Committee discussed and endorsed the one year renewal with Miller Cooper.
- Jennifer reported that both districts use Honeywell Instant Alert for school instant alert messaging and have been pleased with the service provided. Honeywell has proposed a one year renewal with a decrease in the rate per student. The Committee discussed and endorsed the one year renewal.
- Jennifer presented background information leading to the current food service contract with Quest. She explained that the previous food service provider was not self supporting and there were numerous complaints regarding the quality of service. Jennifer reported throughout the current contract with Quest, quality has increased, complaints have decreased, and the program has not only been self supporting, it has also allowed for the purchase of much needed equipment. Quest recognizes the financial challenges facing the District and has offered to keep rates flat for a one year renewal. The Committee reviewed and endorsed the renewal.
- Cornelius DuBose reported that the district is in the final year of a five year contract with COTG for copier service and a Request for Proposal was issued to secure a new lease. The proposal from Gordon Flesch Company reflected the best combination of price and equipment. Cornelius stated that the change in provider will bring new equipment into the district, improve

service and save just over \$100,000 per year. The Finance Committee endorsed the three year contract with Gordon Flesch Company.

- Allen presented a 5-Year Projection update. He reported that interest income and new construction growth remain low, however, the district remains in good financial shape due to the forward thinking and planning of the Committee and district.
- Dr. Griffith reported that the City of Lake Forest is offering an early retirement incentive and as a charter district of the City we are required to offer the same incentive to non-certified staff.
- Kyle Schumacher presented a 5th Grade Netbook pilot update. Through a generous grant from the Spirit of 67 Foundation , Netbooks were purchased for about 100 fifth grade students. He reported that moving towards a 1-1 computer initiative fits the long-term educational plans of the district. His proposal called for netbooks for fifth and sixth graders for the 2011-2012 school year based on a \$75.00 fee. The committee reviewed and endorsed this proposal.
- The meeting adjourned at 8:52.