

**Minutes of a Special Meeting
Of the Finance Committee
Lake Forest School District 67
Lake Forest, Illinois**

May 8, 2008

Present: Mark Mitter (Chairman), Jon Africk, Rob Lemke, Harry Griffith, Jennifer Hermes, Allen Albus, Natalia Malagon

- April Minutes were approved.
- Jennifer introduced Fee Specialist, Natalia Malagon. Natalia presented a detailed overview of the 2008-2009 Student Fee Schedule. The Committee discussed and endorsed the newly restructured 2008-09 Student Fee Schedule.
- Dr. Griffith reported that the renovation of West Campus will soon be finished and Administrative offices will move at end of the month. He explained that the space vacated at the Deerpath Campus will be used as student spaces. Dr. Griffith presented a brief update of the West Campus Facility Usage Agreement which will be brought to the Board for approval.
- Jennifer provided a brief overview of the 2008-09 Tentative Budget which will be presented to the Board for approval at the June meeting. The Finance Committee will reviews the Budget in further detail at the next meeting.
- Allen presented a brief update for Health Insurance benefits. He recently attended the EBC (health insurance co-op) meeting and reported that 11% rate increases are projected.
- Dr. Griffith reported that there are several groups interested in leasing space at West Campus and he will keep the Committee updated.
- The next meeting will be June 23rd at 7:30. The meeting adjourned at 9:00.