

Minutes of a Meeting
Of the Finance Committee
Lake Forest Elementary School District 67

June 28, 2010

Present: Julia Wold, Rick Salzer, Jeff Pinderski, Allen Albus, Jennifer Hermes, Cornelius DuBose

- The meeting was called to order at 7:35 a.m. and April 12, 2010 Minutes were approved.
- Allen presented a brief overview and the Committee endorsed the annual June Consent items which include:
 - Approval of CLIC Property and Casualty Renewal, Approval of Workers' Comp Renewal, Approval of 2009-10 Budget Transfers, Approval of Resolution to Transfer Interest Earnings from Working, Cash and Bond & Interest Funds, Approval of Designation of Depositories, and Adoption of Prevailing Wage
- Allen reported that Medical and Dental premiums have increased. The Committee reviewed the increases and will discuss them at the Board level in July.
- Jennifer reported that the current D67 phone system is well beyond life cycle and has become a safety concern. D67 has the opportunity to share server space and on-going maintenance costs with D115 for the Cisco VoIP system they recently installed. Cornelius reported that replacement parts are difficult to find and repairs are getting more costly. He explained the benefits and cost savings the district will realize by piggy-backing on the D115 system. The Committee discussed and endorsed the plan.
- Jennifer reported that Cornelius sent out an RRP to replace five district printers with multi-function copier/printing devices. This up-to-date technology will increase functionality. It is anticipated that a reduction in click fees on the current high volume printers will offset costs of the new lease. The Committee discussed and endorsed entering the lease.
- The Committee reviewed and endorsed the bid for painting the DPM auditorium.
- The Committee reviewed the amendment to the Intergovernmental Agreement with District 115 for use of theatre space.
- Allen reported that District 67 and District 65 will share the cost of teacher for the early morning class taught at the District 115. There was discussion of out of district tuition resulting from a request from an officer at Great Lakes.
- Allen presented an update on budget projections and the 5-Year Financial Forecast.
- The meeting adjourned at 9:25 a.m.