

**Minutes of a Special Meeting  
Of the Finance Committee  
Lake Forest School District 67  
Lake Forest, Illinois**

June 23, 2008

Present: Mark Mitter (Chairman), Jon Africk, Rob Lemke, Harry Griffith, Jennifer Hermes, Allen Albus

- May Minutes were approved.
- Jennifer provided an overview of the 2008-09 Tentative Budget. She described a few of the new regulations apply this year. The committee reviewed and endorsed the 2008-09 Tentative Budget.
- Jennifer presented a Shared Service Report. Dr. Griffith provided an update on the financial savings associated with Shared Services. Jennifer reported that it will become increasingly difficult to analyze savings in the current format going forward. She recommends that an alternate model be developed for future analysis. The committee reviewed and discussed the report and will move forward with Jennifer's recommendation to look at the baseline and determine the actual savings as well as identify the savings going forward.
- Jennifer presented a brief overview of the annual governance items which are voted on by the Board of Education each year.
- The committee discussed potential 2008-09 committee goals which include developing the Shared Service model to determine actual Shared Service savings.
- The meeting adjourned at 9:00 a.m.