

District

2011 Budget Hearing

Board of Education Meeting

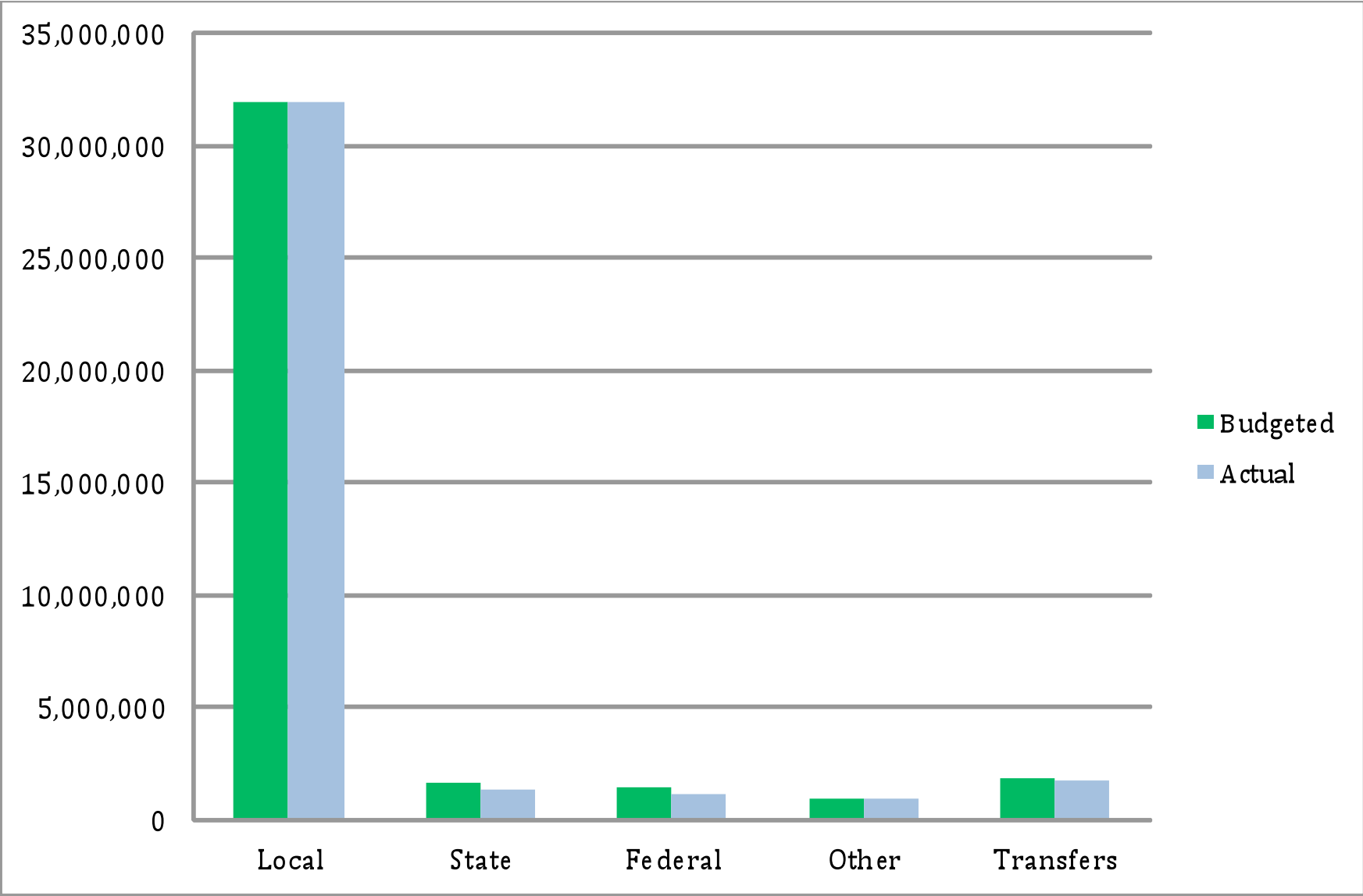
September 28, 2010



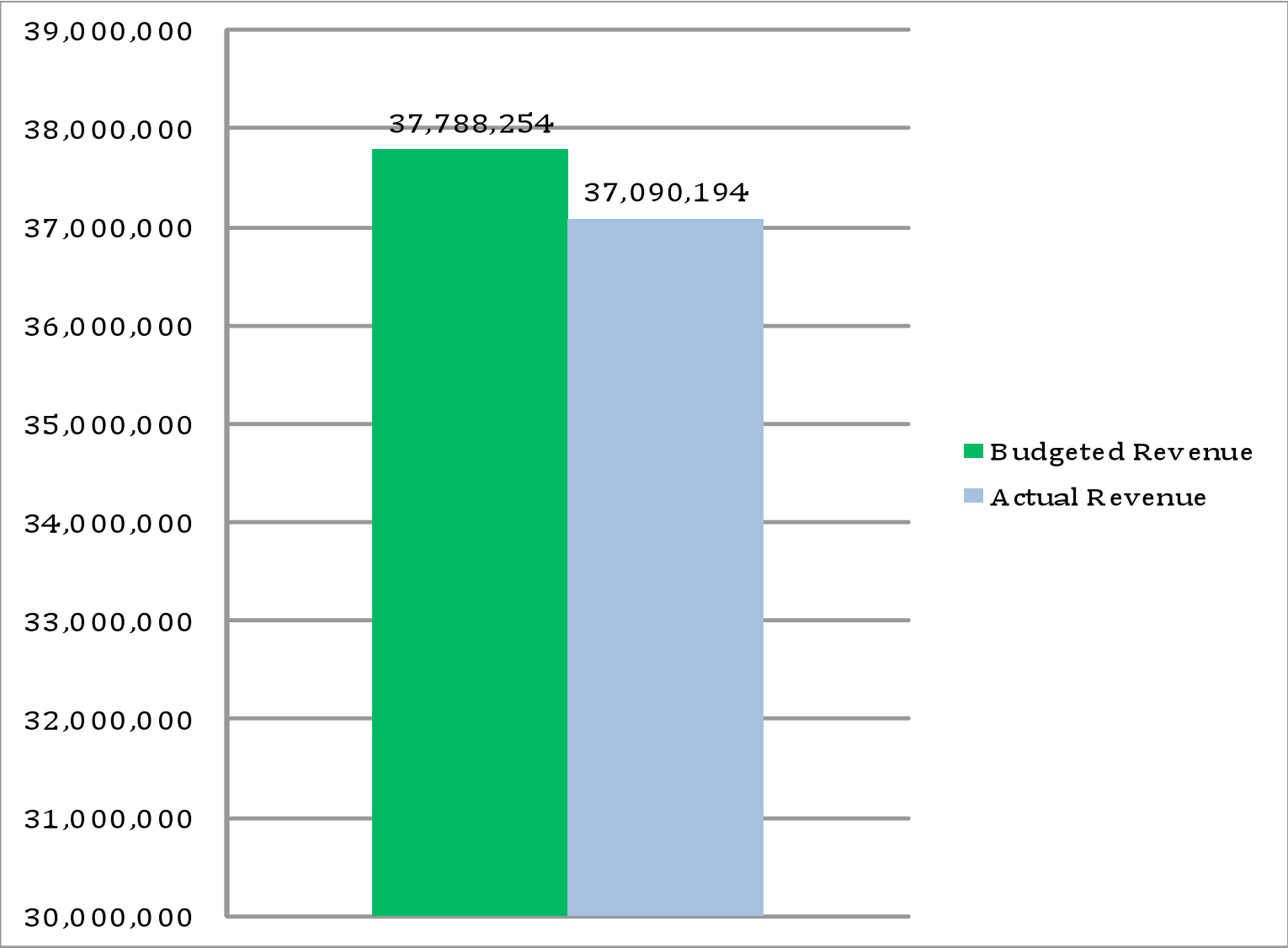
Presentation Overview

- I. Review of the 2009-2010 Budget
- II. Impact of the Current Economy on District Revenues
- III. Impact of the Current Economy on District Expenses
- IV. 2010-2011 Budget Overview
- V. Summary

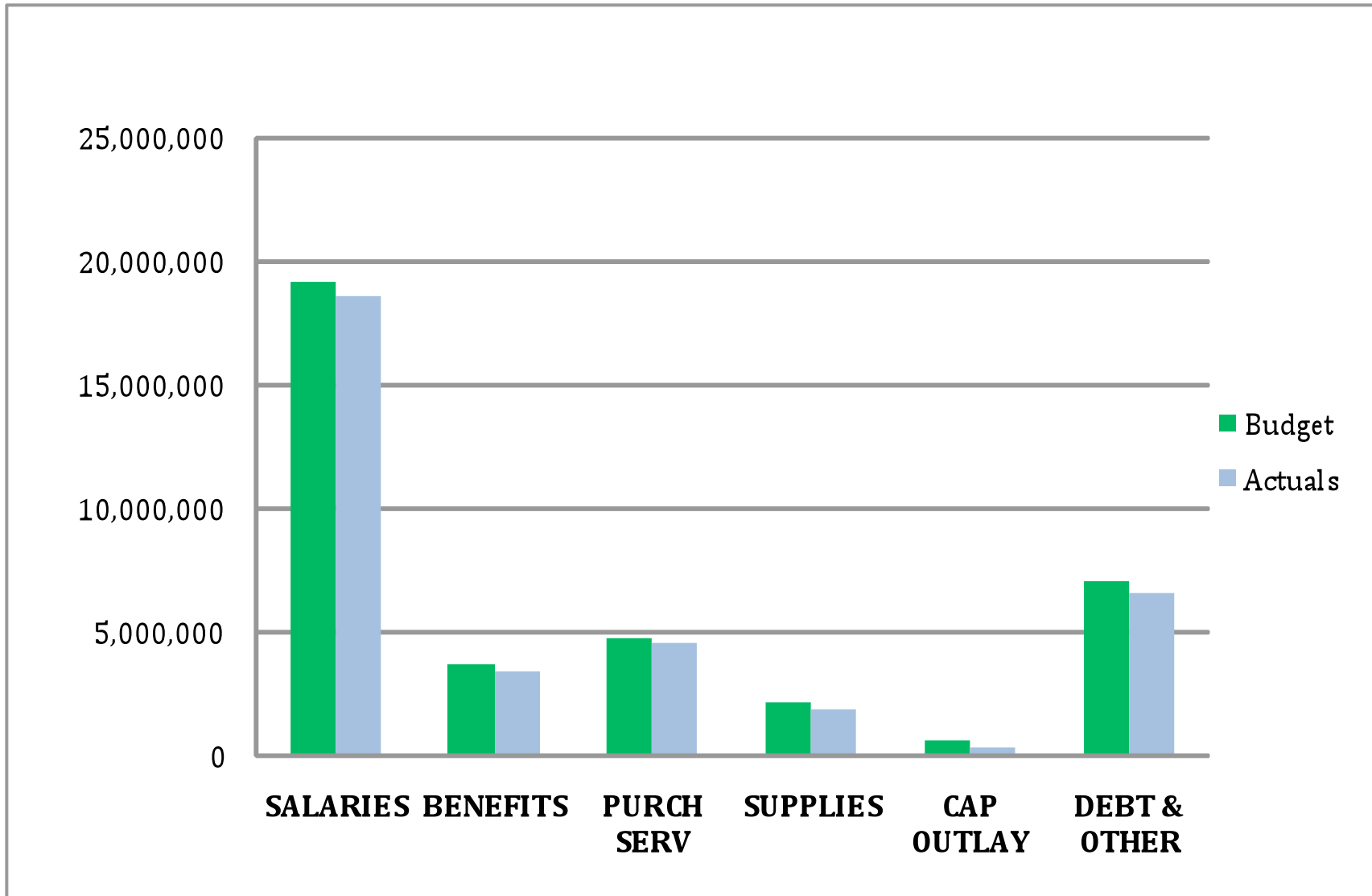
2009-10 Revenue Recap



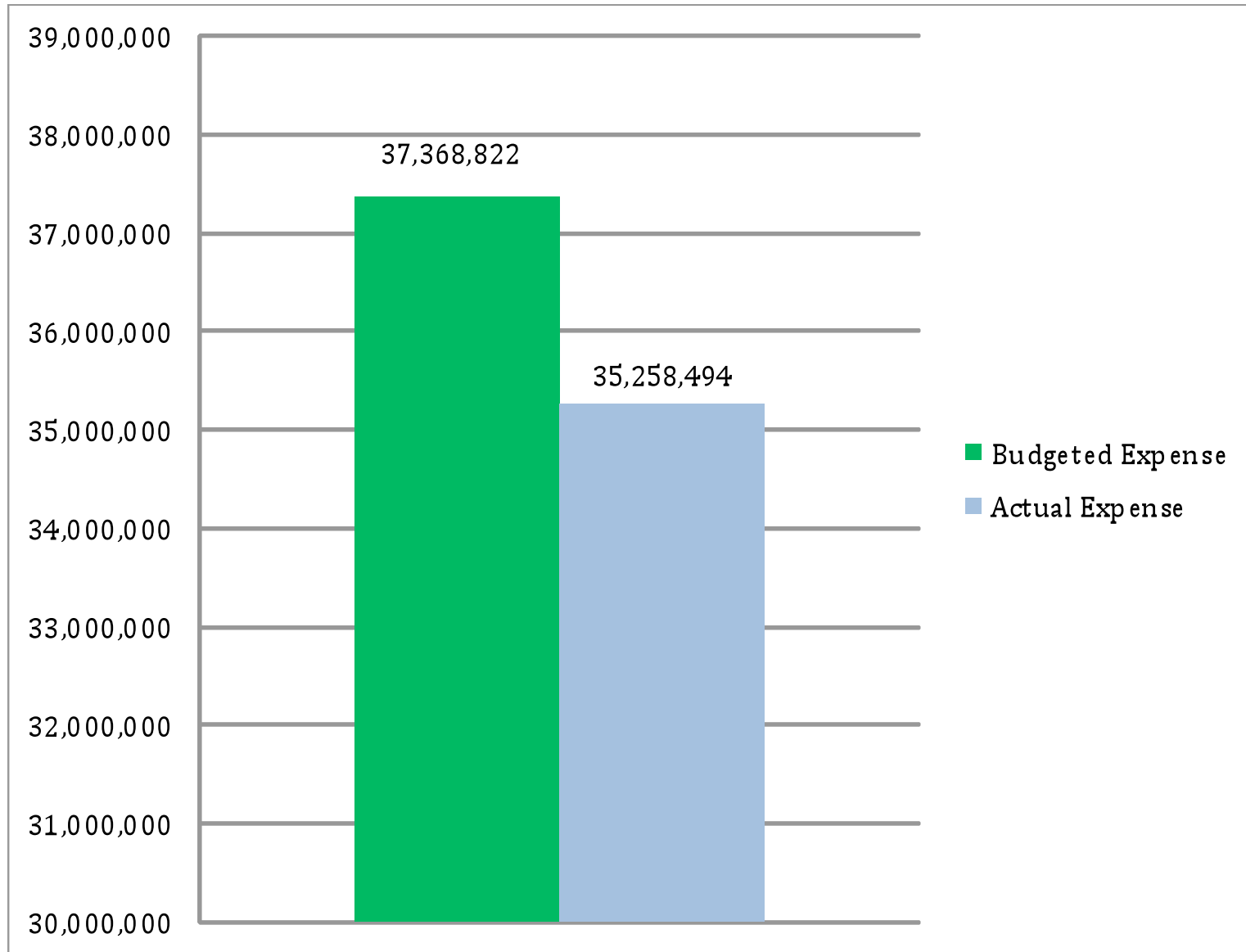
2009-10 Revenue Recap



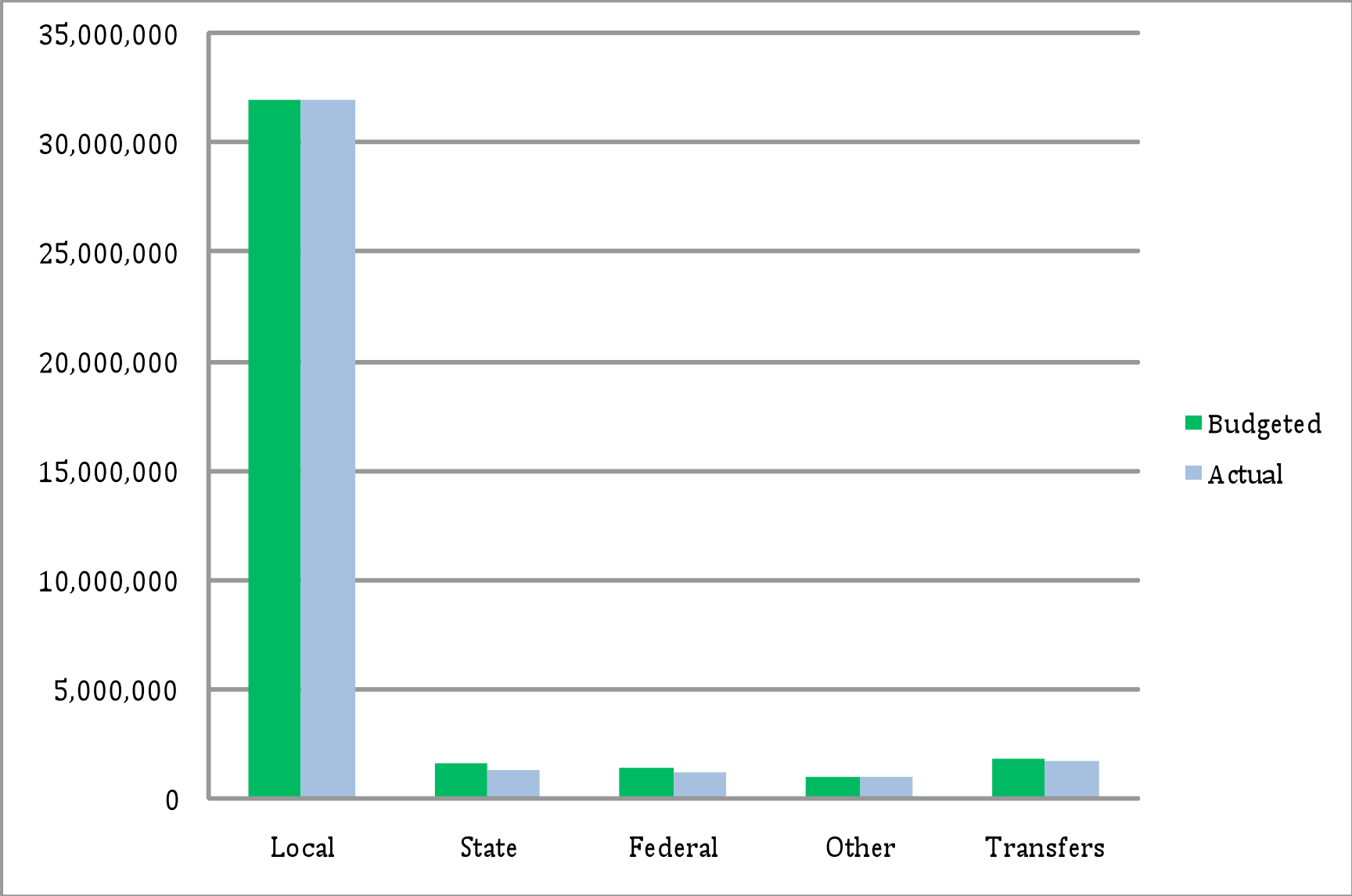
2009-10 Expenditure Recap



2009-10 Expenditure Recap

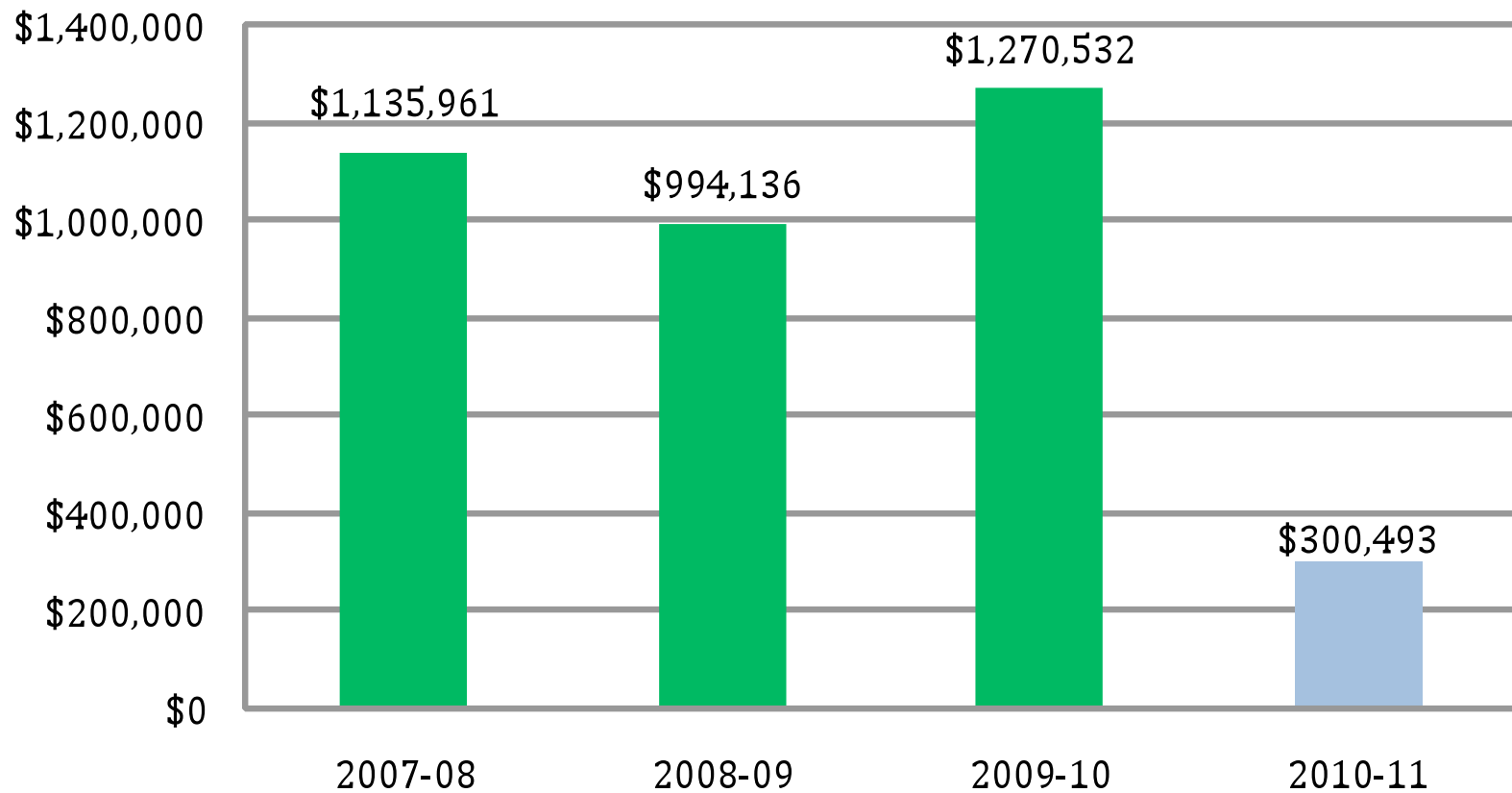


2009-10 Revenue Recap

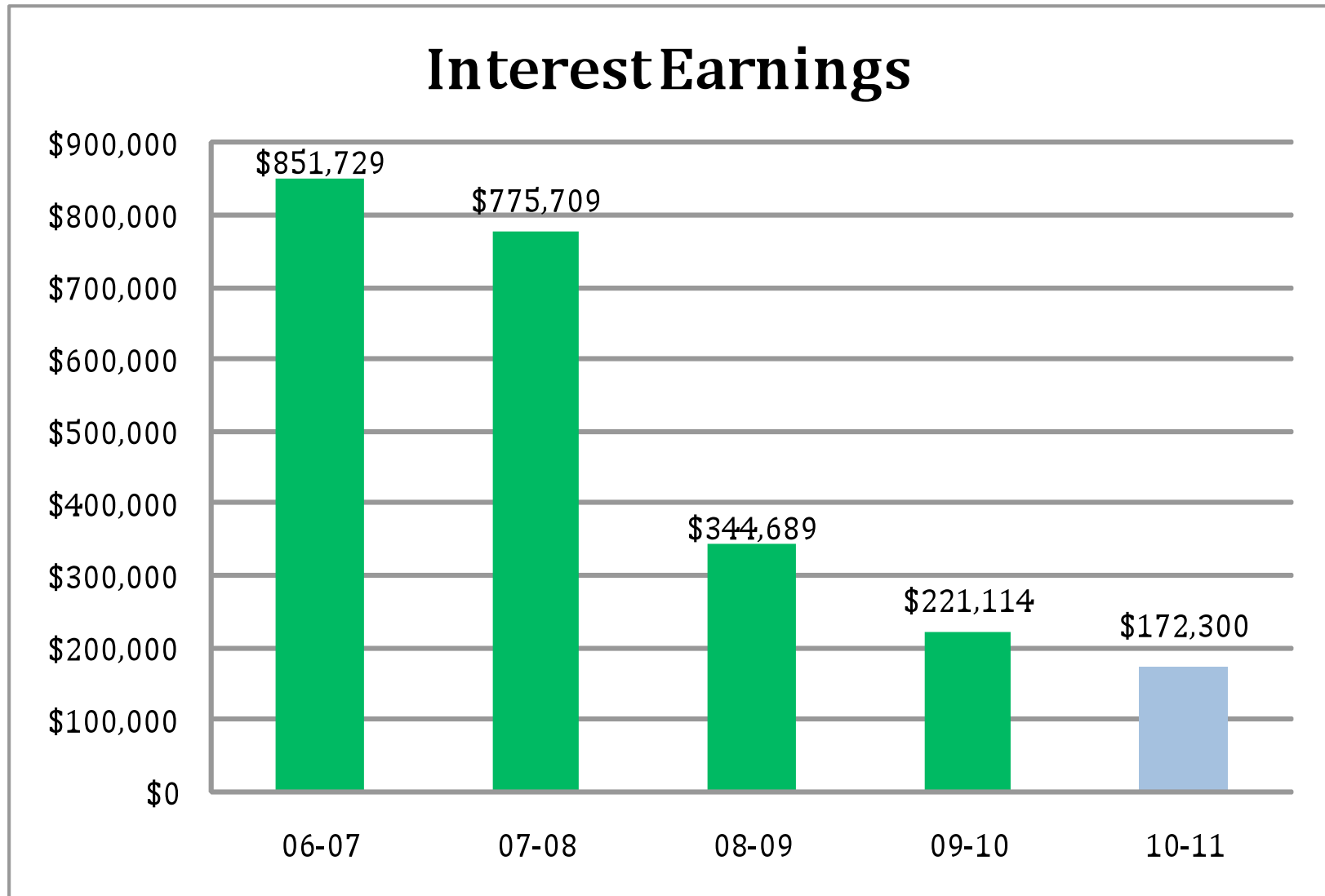


Impact of Current Economy on Revenues

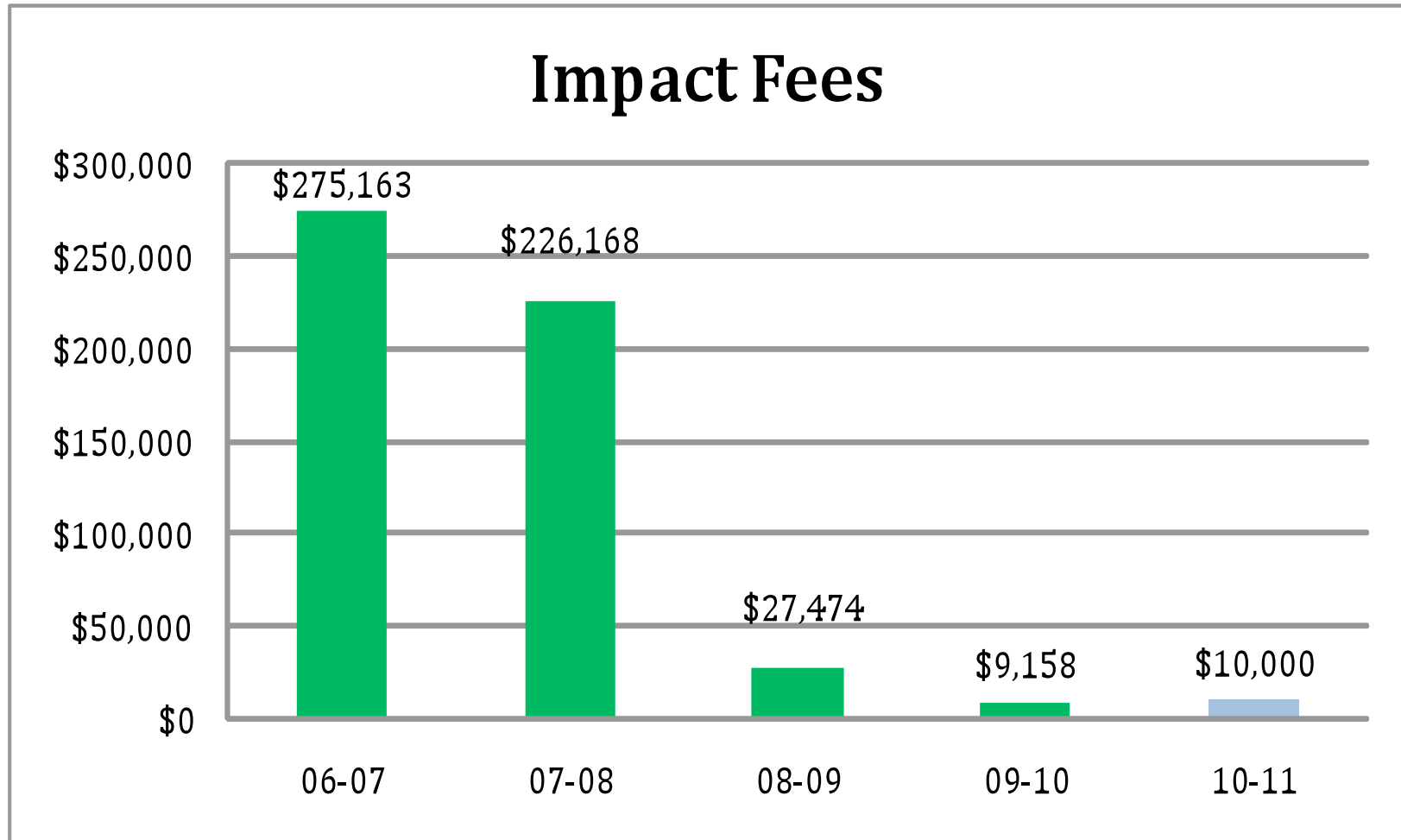
Increase in Tax Revenues



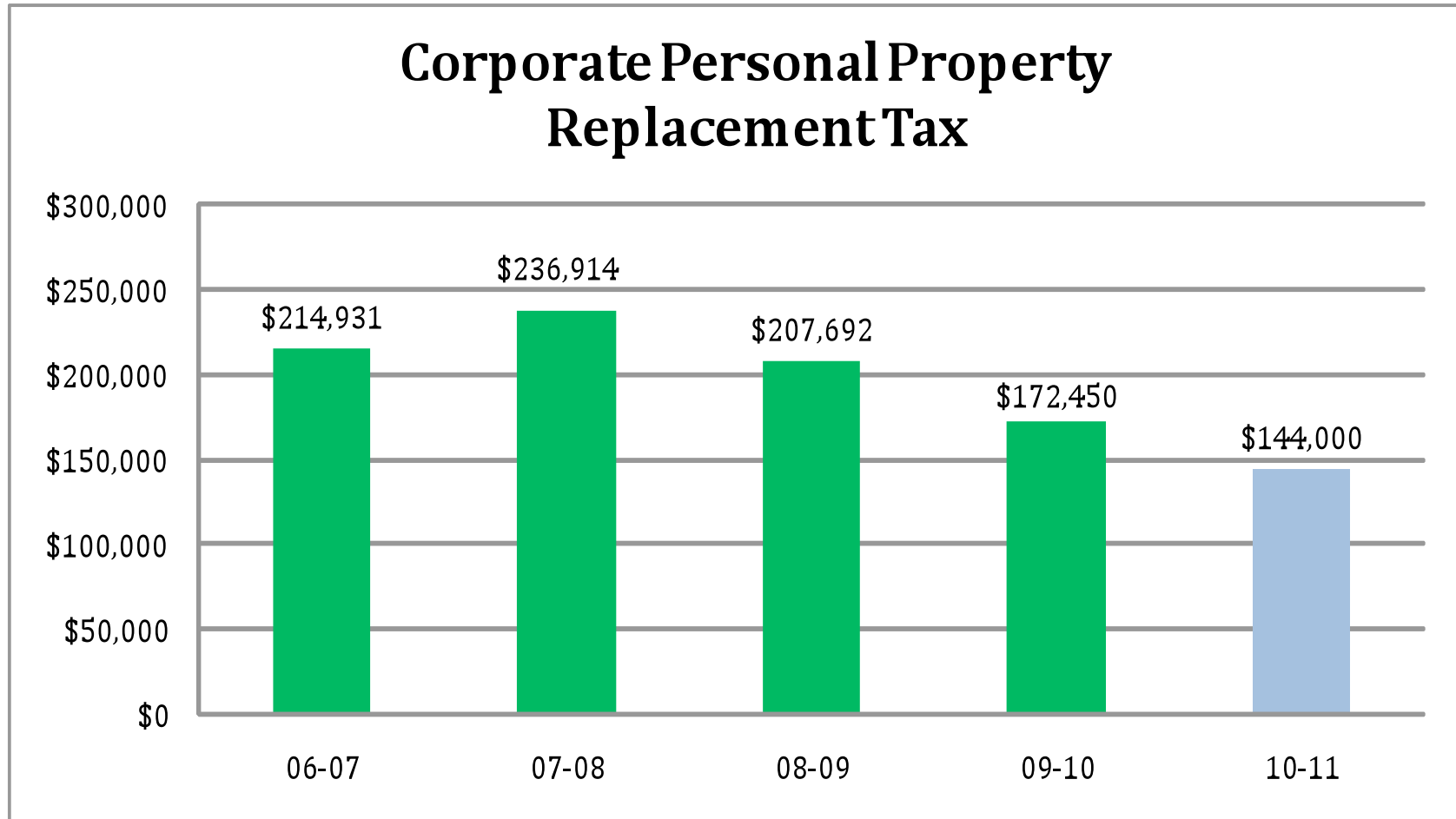
Impact of Current Economy on Revenues



Impact of Current Economy on Revenues



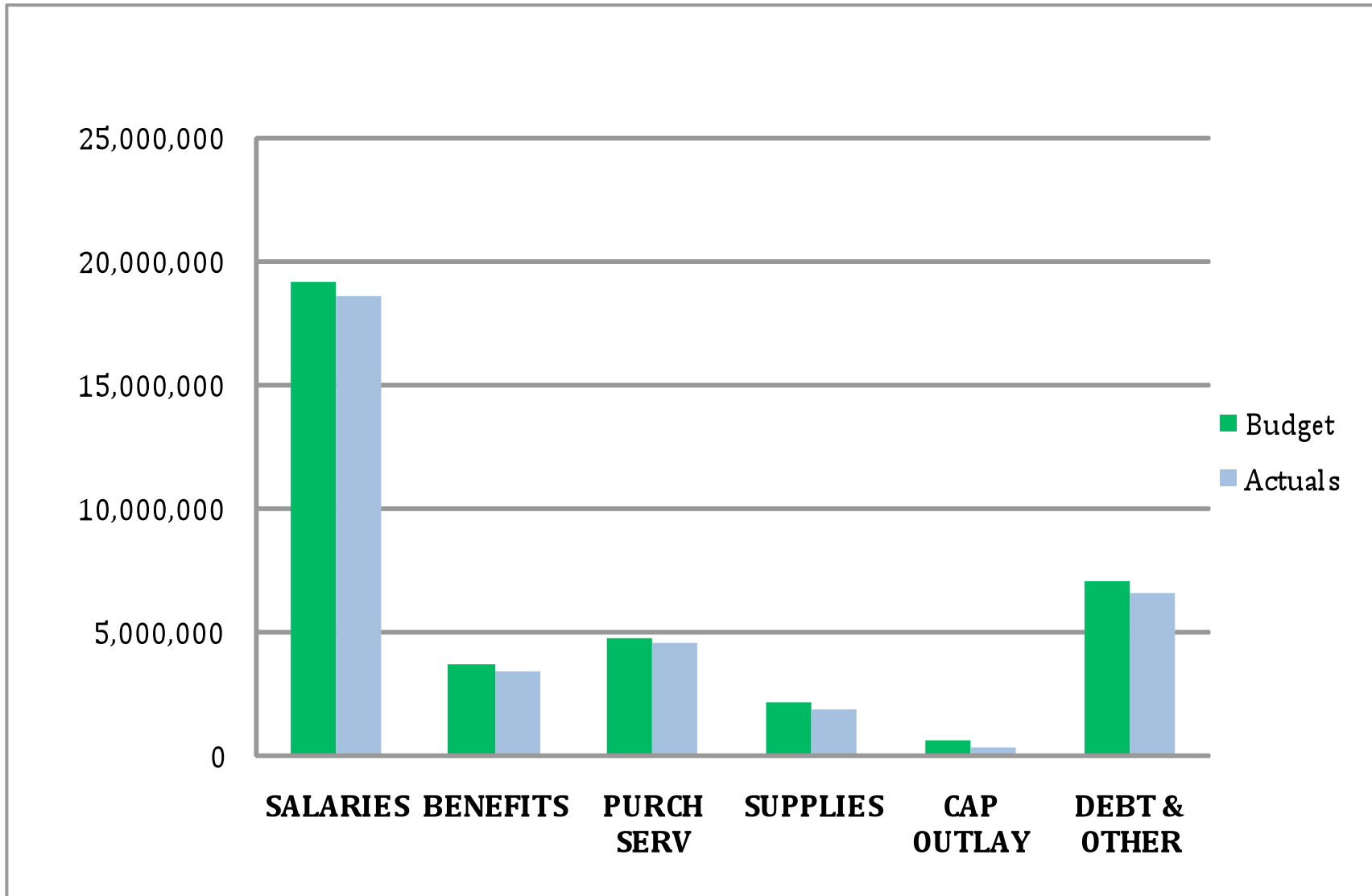
Impact of Current Economy on Revenues



Comparison of Operating Fund Revenues

REVENUES & TRANSFERS	2009-2010	2010-2011*	% CHANGE
EDUCATIONAL	\$ 27,741,228	\$ 27,269,823	-1.70%
O & M	\$ 4,464,380	\$ 4,368,508	-2.15%
TRANSPORTATION	\$ 1,016,496	\$ 995,631	-2.05%
I.M.R.	\$ 755,790	\$ 793,454	4.98%
TOTALS:	<u>\$ 33,977,894</u>	<u>\$ 33,427,416</u>	<u>-1.62%</u>
* Revenues Increased to Adjust for Change in Shared Service Accounting			

2009-10 Expenditure Recap



Impact of Current Economy on Expenditures

Category	2008-09	2009-10	2010-11	Total	Percent
Administration	17.96	16.31	15.01	-2.95	-16%
Teachers	211.04	206.37	199.66	-11.38	-5%
Support Staff	68.69	66.42	65.63	-3.06	-4%
Total	297.69	289.10	280.30	-17.39	-6%

Impact of Current Economy on Expenditures

Three Year Comparison of Operating Expenses			
	2008-2009	2009-2010	2010-2011*
Education	\$ 27,026,975	\$ 27,330,876	\$ 26,688,062
% Increase from Prior Year		1.12%	-2.35%
Operations and Maintenance	4,747,227	4,630,098	4,789,701
% Increase from Prior Year		-2.47%	3.45%
Transportation	1,093,664	1,252,000	1,166,526
% Increase from Prior Year		14.48%	-6.83%
IMR	665,438	707,021	678,334
% Increase from Prior Year		6.25%	-4.06%
Total	\$ 33,533,304	\$ 33,919,995	\$ 33,322,623
% Increase from Prior Year		<u>1.15%</u>	<u>-1.76%</u>
*Expenses Increased to Adjust for Change in Shared Service Accounting			

Overview of the 2011 Budget

<u>FUND</u>	<u>PROJECTED REVENUE & OTHER FINANCING SOURCES</u>	<u>PROJECTED EXPENDITURES & OTHER FINANCING USES</u>
EDUCATIONAL	\$26,750,911	\$26,169,150
O & M	\$4,298,556	\$4,719,749
DEBT SERVICES	\$1,921,785	\$1,901,597
TRANSPORTATION	\$995,631	\$1,166,526
I.M.R.	\$793,454	\$678,334
CAPITAL PROJECTS - GENERAL	\$433,000	\$502,748
CAPITAL PROJECTS - DPM AUDITORIUM	\$0	\$250,000
WORKING CASH	\$2,000	\$0
	<u>\$35,195,337</u>	<u>\$35,388,104</u>
		<u>\$ (192,767)</u>

Summary

- Declining Revenues
- Staffing and Budget Reductions Have Resulted in Operating Expense Decreases
- Anticipate Drawing Down Reserves in FY 12

District

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September 28, 2010

